

About Granite

Overview

Granite is America's Infrastructure Company[™]. Incorporated since 1922, Granite (NYSE:GVA) is one of the largest diversified construction and construction materials companies in the United States as well as a full-suite provider in the transportation, water infrastructure and mineral exploration markets. Granite's Code of Conduct and strong Core Values guide the Company and its employees to uphold the highest ethical standards. In addition to being one of the World's Most Ethical Companies for eleven consecutive years, Granite is an industry leader in safety and an award-winning firm in quality and sustainability. For more information, visit graniteconstruction.com, and connect with Granite on LinkedIn, Twitter, Facebook and Instagram.

Markets and Services

For nearly a century, we've constructed some of the most iconic and complex transportation projects in our nation's history, developing urban and rural transit programs that connect millions of people, freight and products every day. Granite and its subsidiaries serve public and private sector clients in:

Transportation: Aviation, Bridges, Highway, Ports and Marine, Rail/Mass Transit.

Water and Wastewater: Water Transmission & Delivery, Dams, Locks, Reservoirs, Well Drilling, Pump Sales & Service, Well Rehabilitation, Water Treatment Services, and Trenchless Pipe Rehabilitation.

Industrial: Power Transmission & Distribution, Tunneling, Mining, Oil & Gas, and Renewable Energy.

Federal: Military Airfield Paving, Landside & Airside Construction, Dams, Fish Ladder & Barriers, Water Reclamation & Conservation, Government Facilities, And Environmental Cleanup/Emergency Services.

Materials: Asphalt Concrete, Concrete Aggregates, Specialty Sands and Rock.

Recent Accolades

- 2020, World's Most Ethical Companies List for 11 consecutive years
- 2020, Solar Power World, #8 Top Solar Contractor
- 2020, MerComm Arc, Sustainability Progress Report wins Gold
- Forbes Magazine, one of America's Best Mid-Size Employers
- Certified Great Places to Work (2019-2020)
- 2020 Fortune, World's Most Admired Companies List
- 2019, Engineering News Record (ENR) Magazine Top 400 Contractors List Ranked #24
- 2019, ENR, #1 Highways, #1 Mining, #2 Sanitary, Storm Sewers, #2 Water Transmission, #5 Bridges, #6 Dams/Reservoirs, , #6 Transportation, #8 Water Supply, #9 Power Transmission/Distribution, #14 Solar, #16 Airports, #16 Rail/Mass Transit
- National Asphalt Paving Association (NAPA) earned 40 awards for airport pavement quality and pavement projects constructed in sustainable/innovative ways



COMPANY

Commitment to Safety: We believe that people are our most valuable asset and that their safety is our greatest responsibility. We also understand that Safety and Health are key components for achieving operational excellence, and as such, are a core value of all our operations.

Markets: From complex infrastructure to minor construction, Granite specializes in projects for transportation, industrial, water & wastewater and specialty markets.

Services: General Contracting, Construction Materials, Design-Build, CMAR, CMGC, Pavement Preservation, Disaster & Emergency Response.

National Workforce: 7,200 employees

Headquarters: 585 West Beach St., Watsonville, CA 95076. (831) 724-1011

Stock Market/Trading Symbol

New York Stock Exchange (NYSE: GVA) and is part of the S&P MidCap 400 Index, the MSCI KLD 400 Social Index and the Russell 2000 Index.

Office Locations

Granite and its subsidiaries operate over 75 office locations throughout the United States, Canada, Mexico, and South America.

Equipment Fleet

Granite's equipment fleet exceeds \$1B and includes more than 3,000 pieces of heavy equipment and 6,000 trucks, trailers, and vehicles.

Construction Materials

Granite operates 76 construction materials facilities throughout the west, producing specialty aggregates, sand/gravel, and asphalt concrete.

OUR BRANDS

Granite Construction Company

Granite Construction Company is a full-service general contractor, construction management firm and construction materials producer. Recognized as one of the top 25 largest construction companies in the U.S., Granite specializes in complex infrastructure projects, including transportation, industrial and federal contracting.

Garco Testing Laboratories

AASHTO and CCRL accredited, Garco Testing Laboratories provides accurate and reliable materials testing, mix design, inspection and engineering services to the construction industry.

Granite Construction Supply

In addition to distributing a wide variety of supplies and rental equipment related to the construction industry, Granite Construction Supply & Sign Shop also fabricates construction, regulatory and warning signs as well as banners, decals and fleet vehicle graphics. We deliver most supplies to property and job sites. GCS also maintains safety, construction, towing and environmental tools and supplies.

Granite Industrial, Inc.

Granite Industrial, Inc. (GI) has been a trusted partner serving the needs of utility-scale solar projects since 2015. Services include site civil, post-driving, and mechanical solar installation. Together with Granite, the GI team offers the financial strength, skilled resources and specialty fleet of installation equipment to meet the demanding, remote, and complex project solutions.



OUR BRANDS, continued

Granite Inliner

Granite Inliner is one of the nation's largest cured-in-place pipe (CIPP) and trenchless pipe provider, and offers sustainable pipeline rehabilitation services to both public and private sectors. Granite Inliner installs safe, cost-effective, and long-term solutions for aging water, wastewater and sewer infrastructure needs. In June 2018, they became a wholly-owned subsidiary of Granite Construction, Inc.

Granite Power

Granite Power provides material management, construction management services, transmission and distribution construction, and energy efficiency facilities management for clients in public and private market sectors nationwide. We provide our clients with operational excellence to safely and successfully execute projects in the energy markets.

International Directional Services (IDS)

IDS brings more than 50 years of industry experience for global exploration and directional drilling programs. IDS offers inhouse technical staff and a fleet of surveying and directional drilling equipment necessary to meet nearly any drilling design challenge imaginable. In June 2018, IDS became a wholly-owned subsidiary of Granite Construction. Inc.

Intermountain Slurry Seal (Intermountain)

Intermountain Slurry Seal has been serving the needs of the pavement preservation industry since 1978. The brand provides a wide array of services and solutions that meet all residential street, highway and commercial customer pavement preservation needs across the U.S.

Layne, A Granite Company (Layne)
Layne is a global water management,
mineral exploration and drilling company.
They provide responsible infrastructure
solutions for natural resources in water,
minerals and energy, while offering
innovative, sustainable products and
services with an enduring commitment to
safety, operational excellence, and client
satisfaction. In June 2018, Layne became a
wholly-owned subsidiary of Granite
Construction, Inc.

Liner Products

Supplying more than 40 million feet of cured-in-place pipe (CIPP) liner since 1999, Liner Products has a strong legacy of being a trusted source and top supplier of high performance pipe lining tubes and material throughout North America. In June 2018, Liner Products became a wholly-owned subsidiary of Granite Construction, Inc.

LiquiForce, A Granite Company

LiquiForce is a leader in no-dig trenchless pipeline rehabilitation services for water and wastewater pipeline systems, and have offices in both Canada and the United States. Services include complete pipeline system inspection, assessment, rehabilitation and maintenance. In June 2018, LiquiForce became a wholly-owned subsidiary of Granite Construction, Inc.



Executive Leadership

Kyle Larkin

President

Tim Gruber

Interim Vice President, Human Resources

Jigisha Desai

SVP and Chief Financial Officer

Craig Hall

SVP, General Counsel*, Corporate Compliance Officer, and Secretary

Rich Rantala

SVP, Business Development

Carlos Alegre

SVP of Operations Services

Dave Richards

SVP and Group Manager, Heavy Civil

Mike Tatusko

Senior Vice President, Group Manager, Northwest Group

Rob Van Gorder

SVP, Group Manager, WMS Group

Jim Radich

SVP and Group Manager, California Group

Matt Tyler

SVP, Group Manager, Federal Division

Board of Directors

Claes G. Bjork, Chairman of the Board *Skanska AB, Sweden Retired CEO*

Molly C. Campbell

US Treasury, Office of Technical Assistance Infrastructure Advisor

David C. Darnell

Bank of America Corporation Global Wealth & Investment Management Retired Vice Chairman

Dr. Patricia D. Galloway

Pegasus-Global Holdings, Inc. Chairman

David H. Kelsey

Verdezyne, Inc. Retired Chief Financial Officer

Alan P. Krusi

AECOM Technology Corporation Retired President, Strategic Development

Jeffrey J. Lyash

Tennessee Valley Authority (TVA), President and Chief Executive Officer

Celeste B. Mastin

PetroChoice Lubrication Solutions Chief Executive Officer

Michael F. McNally

Skanska USA Inc.

Retired President and CEO

Gaddi H. Vasquez

Edison International and Southern California
Edison

Retired Senior Vice President of

Government Affairs

^{*}Registered In-House Counsel in California